Identify clearer budget planning opportunities

Automate the extraction of payroll-level data into the Finance module for Blackboard Intelligence to provide information on labor cost distribution, trending of salary costs, and position management.

As a supplement to the Composite Financial Index (CFI) included as part of Finance, the Payroll extension allows institutions to measure their financial success and to benchmark financial results with comparable institutions in a timely fashion.

Position Management provides a new set of dimensions and hierarchies related to personnel costs: Job Code, Position Number, Employee Class, Job Function are included.

Payroll-related details include items such as payroll calendars, staff benefits, deductions and earnings, employee/employer share and other related payroll information. Both perspectives are included in the Finance module using existing dimensions and hierarchies.

With these enhancements, internal and external Institutional financial reporting is significantly and positively impacted by eliminating the need for manual comparison processes at the payroll level and the need to retrieve payroll data from other internal sources. Enabling automated extraction, transformation and load of this data provides an easy reporting mechanism for expenditures at various levels of granularity, to provides essential trend analysis of budget and actual payroll expenses.

Blackboard Intelligence

Blackboard Intelligence is a set of packaged data warehouse, analytics, and reporting applications including modules for Blackboard Learn (Analytics for Learn), Student Management, Finance, HR, and Advancement. Blackboard Intelligence integrates with leading ERP systems, enabling institutions of higher education to stand up a robust dimensional data warehouse in a matter of months, not years. It improves institutional performance through increased information quality, productivity, insights and results.

For more information, visit blackboard.com/analytics